

Long Island Maritime Museum Annual Meeting Agenda

January 24, 2016

1. Call to Order
2. Approval of Meeting Minutes of Dec. 15, 2015
3. Chairman's Annual Reports on significant actions taken during 2015 and goals, plans and activities contemplated for the coming year (attached handout)
4. Treasurer's Annual Report on the financial condition of the Museum during the fiscal year (attached handout)
5. Director's Report for the year (attached handout)
6. Election of the Trustees to three year term ending Dec 31, 2018
7. Appointment of Terry Blitman as Executive Director
8. Appointment of Stephen M. Jones as contractor for Grant Writing for a one year period.
9. Other business
10. Comments from members in attendance
11. Adjournment to immediately convene meeting to elect officers of the Museum
12. Adjourn

We Remember...

Lou Aiello * Fredrick Bourne Hard, Jr.

Fred Keute * Max Remmer

Dewey Tryon * Pat Wagner

Long Island Maritime Museum Annual Chairman's Reports 2015-2016

Significant Actions taken by the Board in 2015

- Honored Capt. Ed Mooney, Fire Island Ferries, Inc. at the annual Trustees Recognition Dinner.
- Authorized a temporary exhibition at the Museum of loaned items relating to Hunting and Decoys.
- Finalized the construction contracts for the Marine Railway with Marine Mechanical Contractors, Inc and Joshua Herman, LLC.
- Authorized a new fall special event: The Cedar Beach Blues Festival, scheduled in the same mid-October time slot as Boots on the Bay.
- Authorized a partnership with SUNY Maritime College to provide, at the Museum and Boat Basin, a U.S. Sailing Certified Safe Powerboating advanced 16 hour course in April.
- Authorized a new fee schedule for museum admissions, tours, special events, and grounds use.
- Authorized a temporary exhibit of loaned woodcut prints and ceramics of artist Rockwell Kent, including purchase of a wireless security system, to survive the exhibit, for the Museum building.

Goals, Actions and Plans for 2016

- 50th Anniversary (1966 incorporation) celebrations throughout the year, as fundraising/engagement events.
- Roll-out of newly designed website for www.limaritime.org
- Staff reorganization with Terry Blitman being appointed as Executive Director and contracting with Stephen Jones to be grant writer.
- Seek outside funding for Modesty restoration, railway winch and housing, John Verbeke hard clam exhibit, shipwrecks interactive exhibit, Priscilla maintenance, sport-fishing exhibit, collection vessel boat storage shelter.
- Stabilize and expand Charlotte wheelhouse children's exhibit.
- Complete Senad/Terry shelter and associated exhibit boards.
- Complete Rudolph Oyster House exhibit wall boards.
- Summer Nautical Flea Market event.

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**Treasurer's Report on the Financial Condition of the
Museum for the fiscal year 2015**

Total unaudited Revenue: \$653,627.31

Total unaudited Expense: \$674,009.29

Net Total: -\$20,381.96

Note: Railway expenses of \$68,086.14 were incurred while only \$50,000.00 was drawn from the Morgan Stanley credit line.

2015 Aged Payables: \$4,395.83

2015 Aged Receivables: \$19,750.00 (\$18,000 from Suffolk County)

Total unaudited Receivables over Payables: \$15,354.17

Morgan Stanley Investment Accounts:

Jan 1, 2015	Endowment Account start:	\$275,257
Dec 31, 2015	Endowment Account end:	\$268,672
Jan 1, 2015	Managed Securities Account start:	\$274,506
Dec 31, 2015	Managed Securities Account end:	\$191,800 ¹
Jan 1, 2015	Credit Line balance:	\$-163,584
Dec 31, 2015	Credit Line balance:	\$-127,297
Total Interest Charged:		\$ 7,411
Total Dividends:		\$26,338 ²

¹ EnLink Midstream (ENLC), energy stock donation made in 2014, began the year at \$35/share and ended 2015 at \$14/share.

² In 2015, for the fifth straight year, dividends earned in the Securities Account (which are transferred monthly to reduce the credit line balance) were greater than the total interest charged.